

**CHELAN DOUGLAS REGIONAL PORT AUTHORITY  
RESOLUTION NO. 2019-22  
INVESTMENT RESOLUTION**

**Whereas**, the Port of Chelan County and the Port of Douglas executed an Interlocal Agreement on June 11<sup>th</sup>, 2019 forming the Chelan Douglas Regional Port Authority, the purpose of which is to operate the Ports and the Pangborn Memorial Airport as a consolidated operation;

**Whereas**, the Chelan Douglas Regional Port Authority Board consists of the three Commissioners of the Port of Chelan County and the three Commissioners of the Port of Douglas County;

**Now, therefore, the Chelan Douglas Regional Port Authority hereby resolves** that any one of the officers of this entity designated below:

Monica Lough, Director of Finance and Administration

Jim Kuntz, CEO

is/are authorized, on behalf of and in the name of this entity, (a) to direct, orally or in writing or electronically or through any other medium agreed to by said officer(s) and the Corporate Treasury Division of U.S. Bank N.A. ("Treasury"), the opening of an investment account and the investment of corporate funds in securities and/or time deposits with and/or through the Treasury through such account; (b) to execute, on behalf of the corporation, contracts or agreements in connection with such investment account in the usual form provided by the Treasury for such accounts generally; (c) to receive in respect of said Investment account confirmations, receipts, notices, demands, reports, and communications of any kind; (d) to receive in respect of said investment account money, securities, time deposits, and property of every kind, and to dispose of same; (e) to endorse and deliver for deposit, negotiation, transfer, pledge, or sale, and to identify or guarantee signatures or endorsements on, notes, certificates of deposit, checks, and securities of all kinds, either belonging to or coming into the possession of the corporation; and (f) to authorize, orally or in writing or through any other medium agreed to by said officer(s) and the Treasury, the debiting and/or crediting by the Treasury of this corporation's deposit account(s) at any financial institution for the purpose of effecting such transaction.

**Further Resolved**, that the Director of Finance/Admin or CEO of this entity is authorized and directed to certify to the Treasury the foregoing resolutions and that the provisions thereof are in conformity with the attached resolution. This certifies that the names of the persons now holding the offices referred to above and any changes hereafter in the persons holding said offices together with specimens of the signature of such present and future officers.

**Further Resolved**, that the authority granted to the officers of this entity shall continue in full force and effect, and the Treasury may rely thereon in dealing with such officers, unless and until written notice of any change in or revocation of such authority shall be delivered to the Treasury by an officer or director of this entity, and any action taken by said officers and relied on by the Treasury pursuant to the authority granted herein to its receipt of such written notice shall be fully and conclusively binding on this corporation.

**Further Resolved**, that the actions of any officer of this entity heretofore taken in opening an investment account with the Treasury and in the investment of municipal funds through such account, be, and the same hereby are in all respects, ratified, confirmed, and approved.

**Adopted** by the Board of Directors of the Chelan Douglas Regional Port Authority at a regular meeting thereof held this 17<sup>th</sup> day of December, 2019.

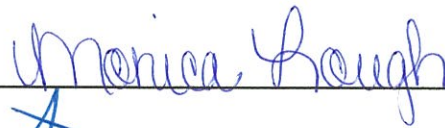
**CERTIFICATE**

I hereby certify that we are the duly appointed, qualified and acting, Director or Finance/Admin or CEO for Chelan Douglas Regional Port Authority, an entity organized and existing and in good standing under the laws of the State of Washington:

I further certify that set forth below are the true titles, names and genuine signatures of the duly elected or appointed, qualified and acting officers of the entity presently holding such offices who are authorized:

**NAME:**

Monica Lough, Director of Finance/Admin

  
\_\_\_\_\_

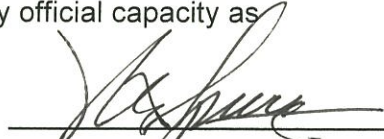
Jim Kuntz, CEO

  
\_\_\_\_\_

**IN WITNESS WHEREOF**, I have affixed by name in my official capacity as

  
\_\_\_\_\_

Donn Etherington, Director

  
\_\_\_\_\_

Mark Spurgeon, Director

  
\_\_\_\_\_

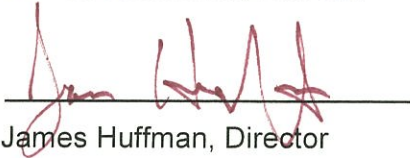
Rory Turner, Director

  
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W. Alan Loeb sack, Director

  
\_\_\_\_\_

JC Baldwin, Director

  
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James Huffman, Director

Signed on this 17<sup>th</sup> day of December, 2019.