

**CHELAN DOUGLAS REGIONAL PORT AUTHORITY  
RESOLUTION NO. 2019-09**

**A RESOLUTION OF THE CHELAN DOUGLAS REGIONAL PORT AUTHORITY TO APPOINT A  
TREASURER AND PROVIDING FOR THE ACQUISITION OF APPROPRIATE SURETY AND  
FIDELITY BONDS FOR THE PORT AUTHORITY TREASURER**

**Whereas**, the Chelan Douglas Regional Port Authority is an entity established pursuant to RCW 39.34.030, which allows ports to act jointly through the formation of a separate legal entity for such joint cooperative action, and RCW 53.08.240, which allows ports, by mutual agreement, to exercise jointly all powers granted to each individual district; and

**Whereas**, the Board of Directors of the Chelan Douglas Regional Port Authority has authority to specify by resolution of the Board of Directors as may be adopted from time to time additional restrictions; and

**Whereas**, the Board of Directors of the Chelan Douglas Regional Port Authority has determined it would be in the best interest of the Port Authority to appoint a treasurer other than the county treasurer; and

**Whereas**, the Director of Finance and Administration of the Chelan Douglas Regional Port Authority, Monica Lough, has substantial experience in financial and fiscal matters and is duly qualified in all respects to serve as treasurer of the Port Authority; and

**Whereas**, RCW 53.36.010 requires that a port district treasurer appointed by the Port Authority Board of Directors provide a surety bond or equivalent surety with the premium on such bond to be paid by the Port Authority; and

**Whereas**, in addition to the surety bond, it would be appropriate and prudent to provide insurance through the use of a fidelity bond.

**Whereas**, the Board of Directors finds it would be in the best interest of the Port Authority to acquire a bond on the port treasurer with a surety company authorized to do business in the State of Washington for the purpose to secure the full and faithful performance of the treasurer's duties;

**Now, Therefore, the Board of Directors Hereby Resolve as follows:**

1. That the treasury function for the Chelan Douglas Regional Port Authority shall be moved from the Chelan and/or Douglas County Treasurer's office to the Port Authority appointed Treasurer effective January 1, 2020.
2. Monica Lough, Director of Finance & Administration, is hereby confirmed as Port Authority Treasurer to act with the same powers and under the same restrictions as provided by law for a county treasurer acting on behalf of a port district, and in addition, shall act under the powers and restrictions specified in resolutions of the Board of Directors as may be adopted from time to time.

3. The Port Authority staff is directed to acquire a surety bond and a fidelity bond with an insurance company licensed to do business in the State of Washington, securing the full and faithful performance of the duties of the Treasurer of the Port Authority, in the following amounts:
  - A. Surety bond - \$5,000
  - B. Fidelity bond - \$1,000,000
4. The Treasurer shall perform duties pursuant to statute and pursuant to resolutions of the Board of Directors now in effect or hereafter adopted.

**Adopted** by the Board of Directors of the Chelan Douglas Regional Port Authority at a regular meeting held this 10<sup>th</sup> day of September, 2019.


  
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J.C. Baldwin, Director

  
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Alan Loeb sack, Director

  
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Donn Etherington, Director

  
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Jiry Huffman, Director

  
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Rory Turner, Director

  
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Mark Spurgeon, Director