

POCC RESOLUTION NO. 2020-10

**RESOLUTION OF THE PORT COMMISSION OF THE PORT OF CHELAN COUNTY
APPROVING THE 2021 FINAL BUDGET**

Whereas, the proposed 2021 final budget has been presented to and reviewed by the Port Commission; and

Whereas, the proposed 2021 final budget, including the current expense budget for the Port of Chelan County was reviewed at an open public hearing held on November 24, 2020, notice of which was published as required by law. Possible increases in property tax revenues, as permitted by law were considered at the hearing;

Be It Resolved By The Commissioners Of The Port Of Chelan County that the proposed 2021 final budget in the form submitted to the Commissioners on this date, a copy of which is attached hereto as Exhibit "A" and incorporated herein by this reference, is hereby approved.

This Resolution shall become effective immediately upon its adoption.

Adopted by the Commission of the Port of Chelan County at a regular meeting thereof held this 24th day of November, 2020.

PORT OF CHELAN COUNTY



Donn Etherington, President



Rory Turner, Vice President



JC Baldwin, Secretary

**Port of Chelan County
2021 Final Budget**

Exhibit A

TAX RECEIPTS

Current Levy	\$ 3,203,106
1.0% of Prior Year Tax	-
New Construction	64,422
Tax Refunded (receipts)	9,721
TOTAL TAX RECEIPTS	<u><u>\$ 3,277,249</u></u>

NON-OPERATING REVENUES

ADO Contract - Dept. of Commerce	\$ 59,286
Other Tax Income (LHT & Timber Dist.)	12,950
Interest Income	-
TOTAL NON-OPERATING REVENUES	<u><u>\$ 72,236</u></u>

TOTAL REVENUES

\$ 3,349,485

DEBT SERVICE

Cashmere Mill District - Buildings A & B	\$ 219,134
Cashmere Mill District - CERB Loan	75,781
Confluence Technology Center - CERB Loan	48,529
TOTAL DEBT SERVICE	<u><u>\$ 343,444</u></u>

NET REVENUES TRANSFERRED TO CDRPA

\$ 3,006,041